

**CORUS ENTERTAINMENT INC.  
CONSOLIDATED STATEMENTS OF INCOME**

(unaudited) (in thousands of Canadian dollars except per share amounts)	Three months ended <b>November 30,</b>	
	<b>2009</b>	2008
Revenues	<b>222,329</b>	216,785
Direct cost of sales, general and administrative expenses	<b>139,104</b>	135,443
Depreciation	<b>4,516</b>	4,992
Interest expense	<b>8,148</b>	10,402
Disputed regulatory fees	<b>(16,194)</b>	1,690
Other expense (income), net	<b>(1,784)</b>	1,400
Income before income taxes and non-controlling interest	<b>88,539</b>	62,858
Income tax expense	<b>13,453</b>	20,875
Non-controlling interest	<b>1,178</b>	1,350
<b>Net income for the period</b>	<b>73,908</b>	40,633
<b>Earnings per share</b>		
Basic	<b>\$0.92</b>	\$0.51
Diluted	<b>\$0.91</b>	\$0.50

**CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**

(unaudited) (in thousands of Canadian dollars)	Three months ended <b>November 30,</b>	
	<b>2009</b>	2008
<b>Net income for the period</b>	<b>73,908</b>	40,633
Other comprehensive income (loss), net of tax		
Unrealized foreign currency translation adjustment	<b>(445)</b>	1,825
Unrealized change in fair value of available-for-sale investments, net of tax	<b>39</b>	(925)
Unrealized change in fair value of cash flow hedges, net of tax	<b>1,446</b>	(7,331)
	<b>1,040</b>	(6,431)
<b>Comprehensive income for the period</b>	<b>74,948</b>	34,202