

CORUS ENTERTAINMENT INC.
CONSOLIDATED STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY

(unaudited) (in thousands of Canadian dollars)	Three months ended November 30,	
	2009	2008
Share capital		
Balance, beginning of period	840,602	848,257
Issuance of shares under stock option plan	1,402	358
Shares repurchased	—	(8,450)
Shares issued under dividend reinvestment plan	336	—
Balance, end of period	842,340	840,165
Contributed surplus		
Balance, beginning of period	17,303	17,304
Stock-based compensation	899	949
Settlement of long-term incentive plan	(3,473)	(5,138)
Exercise of stock options	(335)	—
Balance, end of period	14,394	13,115
Retained earnings		
Balance, beginning of period	20,380	131,594
Net income for the period	73,908	40,633
Dividends	(12,017)	(11,939)
Share repurchase excess	—	(6,633)
Balance, end of period	82,271	153,655
Accumulated other comprehensive loss		
Balance, beginning of period	(24,007)	(20,150)
Other comprehensive income (loss), net of tax	1,040	(6,431)
Balance, end of period	(22,967)	(26,581)