

## CORUS ENTERTAINMENT INC. SIGNIFICANT EVENTS

### Fiscal 2011

#### **August 31, 2011. Dividend Payment**

The Company paid a monthly dividend of \$0.072083 and \$0.0725 to holders of its Class A and Class B shares, respectively.

#### **August 15, 2011. Corus Entertainment Announces Voluntary U.S. Deregistration**

The Company filed Form 15F with the U.S. Securities and Exchange Commission ("SEC") with the intention of voluntarily terminating the registration of its Class B Non-Voting Shares ("Class B Shares") under the Securities Exchange Act of 1934, as amended. Corus expects that this termination of registration of its Class B Shares with the SEC will become effective 90 days after the Form 15F filing, however, Corus' obligation to file reports with the SEC was immediately suspended on the date of the filing.

#### **August 4, 2011. Nelvana's *Scaredy Squirrel* Debuts on Cartoon Network in the U.S.**

The Company's Nelvana Enterprises new animated comedy series *Scaredy Squirrel* made its U.S. debut on Cartoon Network.

#### **August 3, 2011. CRTC Publishes Groove FM Application to Switch Formats**

The Commission gazetted the application of Corus Radio Winnipeg station CJGV-FM to change from a specialty jazz format to a Category 2 music format. See *Broadcasting Notice of Consultation 2011-469*.

#### **July 29, 2011. Dividend Payment**

The Company paid a monthly dividend of \$0.062083 and \$0.0625 to holders of its Class A and Class B shares, respectively.

#### **July 27, 2011. CRTC Renews Broadcast, Specialty and Pay Television Licenses**

The Corus licenses were renewed for five years to August 31, 2016 concurrent with the CRTC's group-based licensing decision. See *Broadcasting Decisions 2011-441, 442, 443 and 446*.

#### **July 14, 2011. Corus Announced a 16% Dividend Increase for Class A and B Shareholders**

The Company announced that its Board of Directors had approved a 16% increase in its annual dividend, effective with the August 31, 2011 dividend payment. The Company's monthly dividend for holders of its Class A and Class B shares was increased to \$0.072083 and \$0.0725, respectively or \$0.865 and \$0.87, respectively on an annual basis.

#### **June 30, 2011. Dividend Payment**

The Company paid a monthly dividend of \$0.062083 and \$0.0625 to holders of its Class A and Class B shares, respectively.

#### **June 16, 2011. ExploreMusic App Now Available on the App Store**

Corus launched the *ExploreMusic App* for iPhone and iPod touch on the App Store, presented by WIRELESSWAVE.

**June 14, 2011. Corus Entertainment Receives Toronto Stock Exchange Approval for Normal Course Issuer Bid**

The Company announced that the Toronto Stock Exchange (“TSX”) accepted the notice filed by Corus of its intention to make a Normal Course Issuer Bid (“NCIB”) for its Class B Non-Voting Participating Shares through the facilities of the TSX, or any other alternative Canadian trading system. Pursuant to the terms of its NCIB, Corus may, during the 12-month period commencing June 16, 2011 and ending June 15, 2012, purchase for cancellation up to a total of 3,900,000 Class B Non-Voting Participating Shares, which represent approximately 5% of its 78,929,367 Issued and Outstanding Class B Non-Voting Participating Shares as at May 31, 2011.

**June 14, 2011. Corus Quay to host BEYBLADE Championship in 2012**

The Company’s Nelvana Enterprises in partnership with d-rights Inc., TOMY Company Ltd. and Hasbro Inc. announced that the World BEYBLADE Championship will take place on March 25, 2012 at Corus Quay.

**May 31, 2011. Dividend Payment**

The Company paid a monthly dividend of \$0.062083 and \$0.0625 to holders of its Class A and Class B shares, respectively.

**May 25, 2011. Corus Files for Normal Course Issuer Bid**

The Company announced its plan to file a notice of intention to make a Normal Course Issuer Bid (“NCIB”) for its Class B Non-Voting Participating Shares through the facilities of the Toronto Stock Exchange (“TSX”). The NCIB was conditional on TSX approval.

**April 29, 2011. Dividend Payment**

The Company paid a monthly dividend of \$0.062083 and \$0.0625 to holders of its Class A and Class B shares, respectively.

**April 26, 2011. Corus Named one of Canada’s Top 50 Greenest Employers for 2011**

The Company was named one of Canada’s top 50 Greenest Employers for 2011. The award recognizes employers that create a culture of environmental awareness in their organizations, have developed exceptional earth-friendly initiatives and are attracting people to their organizations because of their environmental leadership.

**April 25, 2011. Shaw Family Purchases Additional Shares of Corus Entertainment**

The Company was advised that the Shaw Family, and entities owned or controlled by them, completed the purchase of an additional 250,000 Class B Non-Voting Shares of the Company during the week of April 18, 2011. According to information provided to the Company, the Shaw Family, and entities owned or controlled by them, hold 7,715,667 Class A Voting Shares and Class B Non-Voting Shares combined of the Company.

**Week of April 4, 2011. Corus Appears in Front of the CRTC to Present its Plans for the Group-based License Renewals**

Corus appeared before a panel of the Canadian Radio-television and Telecommunications Commission (“CRTC”) to present its plans for the group based renewal of its television asset broadcast licenses. A renewal decision by the CRTC is anticipated before the end of July, 2011.

**March 31, 2011. Dividend Payment**

The Company paid a monthly dividend of \$0.062083 and \$0.0625 to holders of its Class A and Class B Shares, respectively.

**March 11, 2011. Corus' Credit Facility Amended**

The Company's \$500 million credit facility with a syndicate of banks was amended. The principal amendments were a reduction in interest margins applicable to floating interest rates and a one year extension of the maturity date to February 11, 2015.

**March 11, 2011. Corus Radio wins 10 awards at Canadian Music Week's 2011 Crystal Awards and the 29th Annual Canadian Music & Broadcast Industry Awards**

Corus Radio announced that Corus Radio Toronto, London, Calgary and Cornwall won 10 awards at Canadian Music Week's 2011 Crystal Awards and the 29th Annual Canadian Music & Broadcast Industry Awards. These creative and broadcast industry awards celebrate the best in Canadian radio, acknowledging on-air personalities, programming and creativity.

**March 10, 2011. Corus-supported film *Barney's Version* wins seven Genie Awards**

The Corus-supported theatrical film *Barney's Version* won seven Genie Awards.

**March 3, 2011. Corus Quay wins NAIOP Real Estate Excellence (REX) Award.**

Corus Quay was recognized as Office Development of the Year at the 10th Annual NAIOP Real Estate Excellence (REX) Awards for developments in the Greater Toronto Area. According to NAIOP, "The awards criteria focus on results (quality and performance), skills (teamwork, collaboration, innovation and creativity) and values (community and environmental awareness)".

**March 1, 2011. OWN launches in HD**

The Company leveraged the advantages of its Corus Quay facility to launch a new HD offering, OWN: Oprah Winfrey Network. This follows Corus' successful launch of YTV HD on January 11, 2011 and Movie Central HD on October 1, 2010.

**March 1, 2011. Corus launches OWN: The Oprah Winfrey Network**

OWN: Oprah Winfrey Network commenced broadcasting in Canada. OWN provides Canadian viewers with access to a stellar lineup of original series and specials that focus on entertaining, informing and inspiring viewers to live their best lives.

**February 28, 2011. Dividend Payment**

The Company paid a monthly dividend of \$0.062083 and \$0.0625 to holders of its Class A and Class B Shares, respectively.

**February 22, 2011. Corus named one of Canada's Best Diversity Employers for 2011**

Corus Entertainment was, for the third year in a row, named one of Canada's Best Diversity Employers for 2011. Selected alongside 44 other companies, this award recognizes employers that have exceptional workplace diversity and inclusiveness programs.

**February 2, 2011. IR Magazine Canada Awards 2011**

The Company's Executive Vice President and Chief Financial Officer, Tom Peddie, won the award for Best Investor Relations by a CFO for a Small Cap Company at the IR Magazine Canada Awards 2011.

**February 1, 2011. Kids Can Press, Nelvana Studio and Treehouse Celebrate Franklin's 25th Anniversary**

The Company's Kids Can Press, Nelvana Studio and Treehouse announced the celebration of the 25th anniversary of Franklin, one of the world's most adored preschool characters, with the release of a special edition of *Franklin in the Dark*, the re-release of 12 classic Franklin stories and the Treehouse premiere of the new CGI-animated series *Franklin and Friends*.

**February 1, 2011. Sale of Corus' Quebec radio stations to Cogeco Inc. Completed**

Corus and Cogeco Inc. announced that the sale of Corus' Quebec radio stations to Cogeco Inc. had been completed.

**January 31, 2011. Corus Entertainment Acquires Minority Stake in B5Media**

The Company announced that it had taken a minority stake in the digital publishing company B5Media Inc., a prominent online media publisher of lifestyle properties. Among B5Media's assets, the company owns three women's lifestyle websites targeted to all stages of a woman's life: Crushable.com, TheGloss.com and Blissree.com.

**January 31, 2011. Dividend Payment**

The Company paid a monthly dividend of \$0.062083 and \$0.0625 to holders of its Class A and Class B Shares, respectively.

**January 16, 2011. Corus-supported film *Barney's Version* wins Golden Globe® Award**

Paul Giamatti won a Golden Globe® Award for his role in the Corus-supported film, *Barney's Version*.

**December 31, 2010. Dividend Payment**

The Company paid a monthly dividend of \$0.062083 and \$0.0625 to holders of its Class A and Class B Shares, respectively.

**December 22, 2010. CRTC Announces Public Hearing for a Group-based License Renewals**

The CRTC announced the public hearing for the so-called group-based television license renewal process. Corus and its related company, Telelatino filed renewal applications for their television operations as part of this process. The public hearing is scheduled to commence on April 4, 2011 with a public intervention deadline set for February 9, 2011.

**December 17, 2010. CRTC Approves Cogeco Inc.'s Acquisition**

The CRTC approved Cogeco Inc.'s acquisition of 11 Quebec radio stations from Corus. The stations were purchased from Corus for \$80 million. The transaction closed February 1, 2011.

**December 15, 2010. John Derringer Signs 10-year Agreement**

Corus announced a new 10-year agreement with John Derringer and Toronto's classic rock station, Q107. With this long-term agreement, John will continue in his role as the morning drive host of *Derringer in the Morning*.

**December 10, 2010. Beyblade: Metal Fusion Spinning Tops Number-One Toy**

It was announced that in Germany, Beyblade: Metal Fusion spinning tops, marketed by the brand management and media company m4e AG and manufactured by Hasbro, have become the number one toy with more than 500,000 units sold since September 2010. The boys animation series from d-rights and Nelvana Enterprises premiered in September 2010 on Nickelodeon in Germany. A new toy-products line with further spinning tops including accessories will be on the worldwide market by the fall 2011.

**November 30, 2010. Dividend Payment**

The Company paid a monthly dividend of \$0.062083 and \$0.0625 to holders of its Class A and Class B Shares respectively.

**October 29, 2010. Dividend Payment**

The Company paid a monthly dividend of \$0.049585 and \$0.05 to holders of its Class A and Class B Shares, respectively.

**October 29, 2010. Corus Appoints Chris Pandoff as Executive Vice President and President of Corus Radio**

Corus announced the appointment of Chris Pandoff as Executive Vice President and President of Corus Radio. Mr. Pandoff assumed his new role effective December 1, 2010.

**October 27, 2010. Corus Announced a 25% Dividend Increase for Class A and Class B Shareholders**

The Company announced that its Board of Directors had approved a 25% increase in its annual dividend, effective with the November 30, 2010 dividend payment. The Company's monthly dividend for holders of its Class A and Class B Shares was increased to \$0.062083 and \$0.0625, respectively or \$0.745 and \$0.75, respectively on an annual basis.

**October 6, 2010. Corus and MTV Networks International Expand Partnership into Digital Space**

The Company, in partnership with MTV Networks International, expanded its digital offerings to Canadian advertisers by acquiring the Canadian rights to four websites. Corus will become the exclusive Canadian representative for the popular sites AddictingGames.com, Shockwave.com, neopets.com and CMT.com.

**September 30, 2010. Dividend Payment**

The Company paid a monthly dividend of \$0.049585 and \$0.05 to holders of its Class A and Class B Shares.

**September 29, 2010. Corus to launch the Oprah Winfrey Network (OWN)**

The Company announced a licensing agreement that enables Corus to add OWN to its portfolio of Canadian specialty services. OWN is set to launch in Canada in early 2011 following its U.S. premiere on January 1, 2011.

**September 29, 2010. Investor Day**

The Company held its annual Investor Day and updated investors on its fiscal 2011 strategic priorities. The Company also provided its fiscal 2011 guidance targets of consolidated segment profit of \$285 to \$295 million and free cash flow in excess of \$100 million.

**September 28, 2010. Corus Quay Opens**

The Company officially opened Corus Quay. Corus Quay integrates advanced digital technologies and automated systems that transform Corus' broadcast and content businesses; making Corus Quay one of North America's most advanced broadcast facilities and Toronto's smartest building.

**September 28, 2010. Corus Radio Partners with Supernova Interactive**

The Company announced its partnership with Supernova Interactive to launch the first integrated social network with a mandate to recommend new independent music for play on Corus Radio's new music stations.

**September 16, 2010. Nelvana's *Babar and the Adventures of Badou* debuts on Playhouse Disney**

The Company's Nelvana Enterprises announced that its CGI-animated series, *Babar and the Adventures of Badou*, will make its broadcast debut in the U.S. on Disney Channel's learning-focused Playhouse Disney programming block for preschoolers.

**September 7, 2010. Nelvana Studio Partners with HIT Entertainment**

The Company's Nelvana Studio, in partnership with HIT Entertainment, announced the production of a new CGI-animated preschool series *Mike the Knight*. Created by Alexander Bar (*Lunar Jim*) and written by Marc Seal (*Bob the Builder*), the series will premiere in Canada on Treehouse in fall 2011.