

CORUS ENTERTAINMENT INC.
CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

(unaudited) (in thousands of Canadian dollars)	As at November 30, 2011	As at August 31, 2011	As at September 1, 2010
ASSETS			
Current			
Cash and cash equivalents	58,009	55,922	7,969
Accounts receivable	217,119	178,531	175,134
Income taxes recoverable	—	603	1,781
Prepaid expenses and other	15,058	13,497	18,008
Total current assets	290,186	248,553	202,892
Tax credits receivable	50,151	43,108	39,597
Intangibles, investments and other assets	37,808	39,980	22,699
Property, plant and equipment	166,758	169,600	161,585
Program and film rights	276,029	256,970	244,963
Film investments	77,476	83,133	80,611
Broadcast licenses	569,505	569,505	610,423
Goodwill	671,827	671,827	695,029
Deferred tax assets	31,012	30,915	32,130
	2,170,752	2,113,591	2,089,929
LIABILITIES AND SHAREHOLDERS' EQUITY			
Current			
Accounts payable and accrued liabilities	233,383	206,770	192,839
Provisions	4,105	5,267	13,048
Income taxes payable	2,363	—	—
Total current liabilities	239,851	212,037	205,887
Long-term debt	601,482	600,796	691,891
Other long-term liabilities	97,516	104,574	95,840
Deferred tax liability	142,750	141,361	146,044
Total liabilities	1,081,599	1,058,768	1,139,662
SHAREHOLDERS' EQUITY			
Share capital	886,957	882,679	856,655
Contributed surplus	10,572	10,299	12,706
Retained earnings	174,540	143,720	62,509
Accumulated other comprehensive income (loss)	(25)	(1,075)	342
Total equity attributable to equity shareholders	1,072,044	1,035,623	932,212
Equity attributable to non-controlling interest	17,109	19,200	18,055
Total shareholders' equity	1,089,153	1,054,823	950,267
	2,170,752	2,113,591	2,089,929